BONDED EMPLOYEES

The board shall fix the amount of bond of the superintendent. The surety bond shall not be less than one hundred thousand dollars ($100,000.00). The board shall pay the premium on the bond from district funds. The bond shall be filled and recorded in the office of the clerk of the Chancery Court.

Other officers, such as the superintendent’s designee in the finance office, and the purchasing office shall be bonded for fifty thousand dollars ($50,000.00). This bond shall cover the faithful performance of all duties placed on these officers by or pursuant to law, and the faithful accounting for all funds in their custody. The premium on the bond shall be paid by the school district. The board shall be filed and recorded in the office of the clerk of the Chancery Court.

The treasurer of each individual school and all other officers, employees and agents of the administrative unit who have custody of public school money in the normal course of their employment, shall give a true accounting bond with sufficient sureties in an amount to be fixed by the board. The premiums on these bonds shall be paid by the school district.

Instead of individual bonds, the board will provide for a blanket bond of twenty five thousand dollars ($25,000.00) to cover all officers, employees, and agents of the administrative unit required to be bonded, except the superintendent, designee of the superintendent in finance office, and purchasing agents. These officers may be included within the blanket bond if the blanket bond protects against risks not protected against by the individual bond.

SOURCE: Jackson Public School District, Jackson, Mississippi
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          October 16, 1989
REVIEWS: December 6, 2016
          April 4, 2017