

## **GIFTS AND BEQUESTS**

The Board encourages the development of proposals to private foundations and other sources of financial aid for subsidizing such activities as innovative projects, feasibility studies, long-range planning, and research and development.

All such activities must be:

- Based on a specific set of internal objectives that relate to the established goals and objectives of the district.
- Provide measures for evaluating the attainment of project objectives.
- Conform to state and federal laws, and the policies of the Board.

The Board retains discretion on whether to accept any donation offered to the district for educational purposes.

Individuals or entities providing property donations to the district may prescribe how the district shall administer the property.

The Board shall administer the property entrusted to it in conformity with the directions contained in the act of donation and is vested with all the necessary powers of administration. The district must record the fair market value of all donated assets at the date of donation. The school board must acknowledge in their official minutes who will maintain the title of ownership to the donated assets

## **CROWDFUNDING**

### **INTRODUCTION**

The Board recognizes that crowdfunding campaigns have become an increasingly popular method by which teachers and organizations can procure funding for specific projects and/or programs. The revenue-raising potential that crowdfunding campaigns may provide may be a benefit for District programs and classrooms. The district further recognizes, however, that unregulated employee use of crowdfunding campaigns on behalf of the district can subject both the district and employees to significant potential legal liability.

### **PURPOSE**

The purpose of this policy is to effectively regulate and establish parameters for the use of crowdfunding campaigns for District purposes, on behalf of the district, or to supplement District programs.

### **DEFINITIONS**

**Campaign** is a fundraising effort designed to raise funds to meet an advertised goal or need.

**Crowdfunding** is the practice of funding a project or venture by raising monetary contributions, typically via the Internet, for a particular purpose or cause.

The Board permits district certified personnel or other JPS employees as designated by the Superintendent to utilize crowdfunding for the following educational purposes:

To purchase supplies; and

To purchase equipment.

All material and resources obtained via “crowdfunding” are subject to the requirements found in the following policies:

- DEI-Gifts and Bequests,
- DHC-Inventories, and
- DOA-Fixed Assets.

Employees that launch crowdfunding campaigns must comply with the procedures established by the Superintendent or his/her designee. An employee’s failure to adhere to the crowdfunding procedures may be subject to disciplinary action.

SOURCE: Jackson Public School District, Jackson, Mississippi

DATE: December 18, 1978

AMENDED: October 27, 1986; October 16, 1989; September 1, 2020

REVIEWED: April 14, 2017; September 1, 2020