GIFTS AND BEQUESTS

The board encourages the development of proposals to private foundations and other sources of financial aid for subsidizing such activities as innovative projects, feasibility studies, long-range planning, and research and development. All such activities are to meet the following criteria:

They are based on a specific set of internal objectives that relate to the established goals and objectives of the district.

They are to provide measures for evaluating whether or not project objectives are being, or have been achieved.

The execution of all projects is to conform to state and federal laws, and to the policies of the board.

The board may accept and administer any donation that may be made to it for educational or literary purposes.

A donor making a donation of property to the board may prescribe the manner in which the property shall be administered and the object to which it or any part thereof, or the revenues from same, shall be applied.

The board as donee shall administer the property entrusted to it in conformity with the directions contained in the act of donation, for this purpose it is vested with all the necessary powers of administration. Assets which are donated to the school district must be recorded at their fair market value at the date of donation. The school board must acknowledge in their official minutes who will maintain title of ownership to the donated assets.

SOURCE: Jackson Public School District, Jackson, Mississippi
DATE: December 18, 1978
AMENDED: October 27, 1986
October 16, 1989
REVIEWED: April 4, 2017