

FISCAL YEAR/SCHOLASTIC YEAR

The fiscal year as established by law is July 1 through June 30. The "scholastic year" of this school district shall likewise commence on July 1 and end on June 30 of each year. However, for the purposes of determining ad valorem tax receipts for a preceding fiscal year under Section 37-57-107 of the Mississippi Code, the term "fiscal year" means the fiscal year beginning October 1 and ending September 30.

SOURCE: Jackson Public School District, Jackson, Mississippi
LEGAL REF.: Section 37-61-1; 37-57-107; Mississippi Code
DATE: December 18, 1978
AMENDED: October 16, 1989
December 20, 2016

REVIEWED: April 4, 2017