

Bid 3266 Dairy Products (Addendum for change below. Date 09/17/2024)

Example:

<u>Item</u>		<u>Price per cwt</u>
Fat-free		\$14.76
Milk @ 3.5	\$14.76 x .965=	\$14.2434
	\$1.6735 x 3.5=	\$ 5.8573
		\$20.10
Homo @ 3.25	\$14.76 x .9675=	\$14.2803
	\$1.6735 x 3.25=	\$ 5.4389
		\$ 19.72
2%	\$14.76 x .98=	\$14.4648
	\$1.6735 x 2=	\$ 3.347
		\$17.81
1%	\$14.76 x .99=	\$14.6124
	\$ 1.6735 x 1=	\$ 1.6735
		\$16.29

Add to the total .20 (Processor Assessment) and .60 (Transportation Credit Balancing Fund) and Producer Location Adjustments at Plant Locations as listed in the FMO.

To establish current milk prices, subtract the current price per cwt as established above from the base price as established by FO7 for the month of April 2020. Price changes will only occur when the cost of raw milk per hundred weight (cwt) **has changed by a full \$.15**. This represents a change in price per half-pint of \$.001.

Any petition relative to changes in pricing (up or down) must be accompanied by a copy of the above referenced ***Milk Order***. Likewise, the Vendor shall submit with the written petition all conversion calculations clearly indicating the manner in which unit price change amount requests were computed. The initial base Per Hundred Weight Price shall be as per the ***Milk Order***, for the month during which this bid is opened.